

WEATHER FORECAST.

Fair to-day and to-morrow; little change in temperature; gentle to moderate winds. Highest temperature yesterday, 77; lowest, 60. Detailed weather reports will be found on editorial page.

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NEW YORK, WEDNESDAY, MAY 24, 1922.

ENTERED AS SECOND CLASS MATTER.

POST OFFICE, NEW YORK, N. Y.

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THREE CENTS WITHIN 300 MILES. FOUR CENTS ELSEWHERE.

BONUS PROMOTERS TO DRAFT NEW BILL AS THEIR LAST HOPE

Believed It Will Be Based on Payment of Allied War Debts.

EFFECT OF PRESSURE

McCumber, Curtis and Smoot Try to Evolve Scheme of Passage.

GOADED BY DEMOCRATS

Senators Anxious to Get Rid of Problem That Acts as Nightmare.

By LOUIS SEIBOLD.

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., May 23.

Senate promoters of the bonus bill on the public Treasury decided to-day to proceed at once with their plan for expediting it.

Pressure from the bonus claimants in the American Legion probably had much to do with the decision to make a final effort to reclaim the scheme from the legislative scrap heap.

Realization that President Harding does not intend to add anything to the suggestions already made by him was another cause. Not the least important element in the situation was the desire of Senators favoring, opposing and holding a neutral position to dispose of the vexatious problem without further delay.

Consequently a sub-committee of the Finance Committee to-morrow will begin the task of trying to salvage the bonus by adopting the least objectionable features of the plans which have been tried on the President, the Treasury and the people generally—and found wanting.

Senator Curtis Explains.

Chairman McCumber of the Finance Committee, Majority Whip Curtis and Senator Smoot, author of the paid up insurance scheme, will devote themselves for a day or two to preparation of a bill. Senator Curtis said to-night the decision to make another—and probably final—effort to agree on an acceptable scheme was due to insistence of his associates on both sides of the Chamber that action no longer be delayed.

Mr. Curtis would not venture an opinion as to the outcome of the under-lying. It is probable the bonus Senators, who rapidly have been losing their enthusiasm since the adverse decisions in the Indiana, Illinois, Pennsylvania and Oregon primaries, will gratify the demand of bonus claimants in the American Legion for a show-down.

During the recent period of inactivity the bonus lobbyists and parliamentarians of the American Legion have kept the ground slipping from under them. This fact has been established by the pressure they are bringing to bear on their supporters in both houses of Congress to stem the popular tide against the bonus.

Leaders in the fight in the Senate recently have been the Senators from Pennsylvania, Illinois and Oregon, primaries that public sentiment against the raid has assumed definite and impressive proportions. Several Senators who were counted for the bonus before the voters of Pennsylvania gave a tremendous majority to Senator Pepper finally have decided to follow the trend of public sentiment and vote against the bill.

Cling to Forlorn Hope.

Bonus leaders appear to be in doubt as to the conclusions of other Senators who are still keeping their own counsel. A few of the bonus men still cling to the forlorn hope that President Harding may stultify himself by giving his approval to a bill which does not provide sources of revenue to finance it.

Senators who have accepted as authoritative and conclusive President Harding's statements to Chairman Fordney and other members of Congress who sought his advice regarding bonus legislation would be greatly surprised if the President shifted from his sunny and popular position in response to the supplications of candidates for Congress who still credit the bonus claimants with power to influence the political decisions of the country.

So far as can be learned the sole basis for bonus eventualities rests on the scheme ultimately to finance it with the results of foreign debt refunding operations, which have only just begun. The bonus Senators still insist that sufficient money will be realized from this quarter during the next few months to justify the passage of a bonus bill.

Depending on Great Britain.

Such processes usually consume months before definite decisions are reached. Despite this fact, supporters of the bonus assert the Government can safely anticipate repayment of \$400,000,000 from Great Britain within the next three or four months. If Great Britain is proving to make any immediate payments on its obligations...

Doughboys on Rhine Play Joke on French Patrol

Special Cable to THE NEW YORK HERALD.

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New York Herald Bureau, Berlin, May 23.

A FRENCH military patrol in Bonn on the Rhine called out reinforcements recently when they heard "Deutschland ueber alles" issuing from a cafe. The patrol broke in, expecting to find a meeting of German Nationalists, at least, but all they found was a group of American doughboys en tour of the Rhine, who sang the song for the very result which it produced.

CALL COTTON BOARD

70 P. C. BUCKETING

Two Brokers Describe Fictitious Sales at Trial of Exchange.

ODDS AGAINST BUYERS

Bucketers Hope for Market to Fall So Customers Will Lose, Is Testimony.

Samuel Landecker's testimony that between 70 and 80 per cent. of the business on the American Cotton Exchange, indicted for bucketing, was fictitious was corroborated yesterday by William B. Wilson, a former member of the exchange.

"There were very few legitimate sales made on the floor of that exchange," said Mr. Wilson in response to questions by Hugo Wintner, Assistant District Attorney, at the trial before Justice Marcus in Supreme Court.

"Owing to the fact that a number of so-called commission houses did not want to put trades across the ring they made sales with their fingers crossed, which meant absolutely nothing."

"For how long did you watch that sort of thing go on?" asked Mr. Wintner.

"For more than a year."

"What was the total of such transactions?"

"I should say between 70 and 80 per cent. of the trades were bucketed."

After explaining that the bucketing broker really was betting against his customer and counting on the market falling the witness said:

"That's what the bucket man wants—the market to drop."

"And his customers to lose money?"

"Yes, sir, always. That's how he makes money."

"Did your firm do that sort of business?"

"It did," said the witness quite emphatically.

Mr. Wilson explained that after he joined the exchange and found out what was going on he complained to the president, A. W. Graham, and also to the secretary, George W. Pratt. Nothing came of his complaint, except that later he was told that Randolph Rose, Sr., wanted to see him.

Wilson testified that Rose told him his business was growing so fast that he wanted to arrange with the defense to cross trades. Rose, he said, offered to set him up in an office and give him \$75,000 as working capital if he would act as the other party to these cross trades. Wilson said he refused the offer.

On another occasion, Wilson went on while in Rose's office a man named Schapp said he contemplated bucketing and asked Wilson to make more money, and Pratt, who was present, said:

"Don't talk about bucketing in my presence. I am an officer of the exchange and don't want to hear about it."

Samuel Landecker, whose cross-examination was continued, so rounded Albert Massey, counsel for the defense, that the lawyer was continually interrupting the witness. This caused Justice Marcus to admonish Mr. Massey, and at one point, to insist that the witness be allowed to complete his answer.

Landecker explained the crossed finger business again and told how money passed to and fro through the clearing house in connection with a "sale" involving \$48,000, which he paid back to his broker "affinity." Once an "affinity" proved faithless and complained and was compelled to go through with the trade. He had complained, he said:

"It is a fine thing when a bunch of crooks can get together when they make an agreement."

"Meaning yourself; one of the crooks?" asked Mr. Massey.

"Yes, I was among them," said Landecker.

WOOD IN TYPHOON ON PHILIPPINE TRIP

Wireless Queries to His Yacht Not Answered.

WASHINGTON, May 23 (Associated Press).—The War Department was besieged with inquiries to-day from friends of Gen. Leonard Wood in the hope that some word had been received by him in connection with a typhoon near the island of Mindoro in the Philippines, but the Department had received no advices from Manila.

Some anxiety was expressed in official circles, although the hope was held that the typhoon had been averted and that no harm had befallen the Governor-General or his wife and daughter, who are with him.

MANILA, P. I., May 23 (Associated Press).—Wireless queries to the yacht Apo, on which Governor-General Leonard Wood and his wife and daughter sailed Saturday for Mindoro, have not been answered and the typhoon which raged yesterday is believed responsible for the delay in their return.

The typhoon is believed to have sought refuge in some port of Mindoro. Gen. Wood planned a brief visit of inspection on the island. No serious damage from the typhoon has been reported.

Atlantic City by Royal Mail Line Motors. Delivered Tour from Hotel McAlpin Daily 8 A. M. by boat and motor. Daily. Folder "D." Phone Penn. 0111—Adm.

JOBS NOW FOR ALL WHO WANT TO WORK AS TRADE REVIVES

Except in White Collar Fields Opportunities Are Hunting Men.

ONLY 200,000 ARE IDLE

City Director's Figures Show Building and Railroad Booms.

MANY RETURN TO FARMS

Real Distress Ended, Apparently for Good, Says John Sullivan.

Industrial revival has cut the number of unemployed in New York city from 500,000 in October, 1921, to 200,000 in May, 1922. Jobs are beginning to hunt the jobless, and, except for certain white collar activities, there is no respectable reason, according to employment experts, for men who really want to work being out of work.

John Sullivan, director of the City Employment Bureau, at 129 Worth street, who has been in intimate touch with the unemployment situation since the end of the war, said yesterday that the crest of distress is past, and apparently for good.

Mr. Sullivan's observations agree with those by various volunteer agencies that have accomplished remarkable work in the trying period of readjustment, notably the Knights of Columbus, the Y. M. C. A., the Salvation Army and the American Legion. They check closely with facts and figures presented by the United States Department of Labor and by the State Labor Bureau. In this connection Mr. Sullivan said:

"There has been a big revival in industry, especially in the building trades. Carpenters, bricklayers, ironworkers and common labor connected with the building operations are in keen demand. I should say that employment in all of the building trades is back to normal. This is a boom also in railroad construction, which has put thousands of men to work and a considerable expansion of railroad payrolls in other directions. We figure that railroad employment, always a big item in the large cities, is back about 80 to 85 per cent."

"Highway work improving."

"Highway construction is being resumed now that spring is here, and that field is absorbing and will continue to absorb many men seeking employment. But both the State and national governments are slow to apply appropriations made for new roads and road reconstruction. Park improvement, especially in the Bronx, has been a help."

"An interesting feature of the situation is that thousands of men have left the city and are going to leave to get jobs in the rural districts. Very many of them have despaired of finding employment, always a big item in the large cities, is back about 80 to 85 per cent."

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